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# Food Marketing NEWSLETTER

U. S. Department of Agriculture  
Midwest Area Information Office

Agricultural Marketing Service  
536 S. Clark St., Chicago 5, Ill.

May 5, 1954

## GRAINS

Based on present prospects, build-up in carryover stocks of wheat will be greatly slowed down or perhaps stopped in 1954-55, Agricultural Marketing Service states in current Wheat Situation.

Winter wheat crop forecast at 678 million bushels, and spring wheat crop, basis of farmer's March 1 intentions to plant and average weather, estimated at 225 million bushels, to bring total crop to around 900 million bushels about equal to domestic disappearance and exports.

Total U.S. supplies for year ending July 1, 1954, estimated by A.M.S. at 1,736 million bushels, total disappearance at about 860 million bushels, leaving carryover July 1 at 875 million, compared with 562 million bushels year earlier. Expected most will be held by CCC or under resale programs.

Meanwhile, crop prospects are poor over large part of winter wheat area.

Sales of CCC-owned wheat under export payment program totaled 14,706,518 bushels through April 19, USDA reports. Of total, 3,395,968 bushels equivalent was shipped as flour.

U.S. sales of wheat under International Wheat Agreement April 21-27 inclusive, totaled 1,391,000 bushels (including 128,327 cwt. flour in wheat equivalent). Cumulative U.S. sales now 96,783,000.

Dry edible beans from 1954 crop will be supported on national average base of \$7.24 per cwt. This reflects 80% of February 15 parity price.

\* \* \*

INCREASED FEES AND REVISED SAMPLING RATES FOR INSPECTION OF PROCESSED FRUITS, VEGETABLES AND RELATED PRODUCTS, TO REPLACE THOSE IN EFFECT SINCE 1951, ANNOUNCED BY USDA. BECOME EFFECTIVE JULY 1. NEW FEES AND RATES PUBLISHED IN FEDERAL REGISTER JANUARY 27, 1954.

\* \* \*

## COMMODITY CREDIT CORPORATION

CCC offers following commodities, acquired under price support operations, for domestic sale during May at specific prices: butter, cheddar cheese, nonfat dry milk solids, crude and refined cottonseed oil, raw linseed oil, peanuts, cotton, wool, dry edible beans, corn, wheat, rye barley, oats, grain sorghums, flaxseed (for crushing only), and 14 varieties of grass and cover crop seeds. Major change from April list is addition of special offering nonfat dry milk solids for restricted use in mixed animal and poultry feeds. This special offer closes August 31, 1954.

Available to commercial exporters at specified export prices: cheddar cheese, nonfat dry milk solids, crude and refined cottonseed oil, raw linseed oil, peanuts, dry edible beans, wheat, corn, barley, rye, oats, grain sorghums, and flaxseed. Also eligible for export, at prices offered for domestic sale, are butter, cotton, and some grass and cover crop seeds.

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## FARM INCOME

U.S. farmers' cash receipts from marketings January through March estimated by Agricultural Marketing Service at \$6.6 billion, down 3% from last year. Volume marketings about same as 1953 but prices averaged slightly lower. Livestock receipts totaled \$4.1 billion, with lower receipts from dairy products and broilers largely offset by increased returns for hogs. However, cash receipts for crops, \$2.5 billion, were down 7% due to lower returns from wheat, cotton, soybeans and vegetables.

\* \* \*

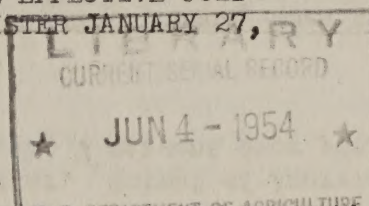
THROUGH APRIL 9, 1954, PRICE SUPPORT LOANS OUTSTANDING ON 1953 CROP COTTON COVERED 6,081,340 BALES. CCC HOLDINGS OF COTTON FROM THE 1952 CROP ON SAME DATE AMOUNTED TO 1,697,919 BALES.

\* \* \*

## AGRICULTURAL PRICES

Index of prices received by farmers rose 1 point to 257% of 1910-14 average during month ending April 15. Increases in prices for hogs, cattle, potatoes, cotton and soybeans were nearly offset by lower prices for dairy products, eggs and several vegetables.

The Parity Index (prices paid by farmers, interest, taxes and wage rates) held unchanged at 283 percent of the 1910-14 average. Parity ratio at mid-April was 91, 1% below a year ago, up 1% from Mid-March.





## FOOD SUPPLY

Supplies of practically all foods will be plentiful this year, USDA reports in "National Food Situation." Red meat consumption expected to be 150 pounds per person, slightly below all time record of 154 pounds in 1953. More chicken, turkey, eggs, dairy products, with substantially lower prices on dairy products. Fats and oils available at same rate as '53, 44 pounds per person. Larger supplies of processed fruits, and ample supplies of fresh fruits in spring and early summer, although fewer strawberries, peaches and oranges. Adequate supplies of virtually all vegetables, fresh, canned, frozen. Cereal products more than adequate. Sugar supplies expected to be close to last year, 97 pounds per person.

\* \* \*

U.S. MILK PRODUCTION LAST YEAR AT ALL TIME HIGH 121 MILLION POUNDS, WITH RETURNS TO FARMERS \$4.3 BILLION, DOWN 4% FROM 1952. PRODUCTION PER COW SET NEW HIGH RECORDS FOR MILK AND BUTTERFAT.

\* \* \*

## DAIRY

USDA bought following dairy products under price support week ended April 30: butter, 7,185,995 pounds; cheese, 5,376,666 pounds; nonfat dry milk solids, 18,568,441 pounds. Sales during same week: cheese, 860,188 pounds.

Contracts for repackaging 720,000 pounds CCC-owned butter for Section 32 use, awarded by USDA. Department also on April 30 invited bids for converting 1,300,000 pounds of CCC-owned butter into butter oil for human food use in Middle East. Chicago firm bought 30,000 pounds for use as cocoa butter extender at 24-5/6¢ per pound in store. Butter repackaged for Section 32 use since July 1, 1953, now totals 69,059,000 pounds.

Butter production week ended April 29, estimated by AMS at 34 million pounds, 4 percent above previous week, 6 percent over year earlier. Output of American cheese 24.6 million pounds, 4 percent above previous week, 7 percent over year ago.

\* \* \*

## POULTRY

Liquid egg output during March totaled about 93 million pounds, more than 27 million above March 1953, and 5 million over the 1948-52 average. Of total, 75.7 million pounds were frozen, 11.5 million used for drying and 5.7 million went into immediate consumption. Production of dried egg solids totaled 3.1 million pounds, 1 million above March 1953 and about half of the 5 year average for the month.

\* \* \*

## LIVESTOCK, MEATS AND WOOL

Farm production of meat animals in 1953 amounted to 44.6 billion pounds, liveweight, 1% below 1952, and third largest in history. Production of cattle and calves highest of record, sheep and lambs also increased, while hog crop was down. Cash receipts totaled \$8.9 billion, 13% under 1952.

The 1954-crop wool price support loan rates, announced recently, are slightly higher than last year on fine wool and lower on coarse wool. Farmers and ranchers obtain loans through handlers approved by USDA. Advance loans made before appraisal, final loans after appraisal. Appraisals must be requested before next February. Loan rate represents 90% of parity, top allowed by law.

\* \* \*

MEAT PRODUCTION UNDER FEDERAL INSPECTION WEEK ENDED MAY 1 ESTIMATED BY USDA AT 327 MILLION POUNDS, UP 3% FROM THE PRECEDING WEEK BUT 2 PERCENT BELOW THE SAME WEEK LAST YEAR. PORK OUTPUT UP FROM YEAR AGO, BEEF DOWN. PRODUCTION INCLUDED (IN MILLION POUNDS): BEEF, 171.8; VEAL, 16.6; PORK, 126.8; LAMB AND MUTTON, 11.4.

\* \* \*

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# Food Marketing NEWSLETTER

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636 S. Clark St., Chicago 5, Ill.

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## GRAINS

Farmers placed 366.5 million bus. 1953-crop corn under price support through April 15, against 306.1 million bus. 1952 crop corn under support April 15, 1953.

Net figure of acceptances under CCC's Occupancy Storage Program May 10, was 201,316,044 bus. Since March 26, applications totaling 942,600 bus. have been approved. In same period 16 applications previously approved have been increased 9,725,967 bushels. Withdrawals amounted to 10,122,800 bushels.

\* \* \*

THE 1954 WINTER WHEAT CROP IS FORECAST BY USDA AT 707 MILLION BUS., BASIS MAY 1 CONDITION, AN INCREASE OF 29 MILLION BUS. OVER MONTH EARLIER. RYE OUTPUT OF 19.8 MILLION BUS. EXPECTED. STOCKS OF HAY ON FARMS MAY 1, ESTIMATED AT 15.2 MILLION TONS.

\* \* \*

CCC wheat sales during week ended April 23, totaled 9,771,027 bushels. Sales included 9,307,133 bus. for export, of which 8,328,515 were sold under export payment program, balance barter contracts for strategic materials; 243,881 unfit for storage, 161,471 domestic sales, and 58,542 shipped under Emergency Drought program.

Other CCC sales same period: corn, 109,000 bus. for export, 63,454 domestic sales, 1,998,518 unfit for storage and 971,730 shipped under Drought program; oats, 697,117 bus.; barley, 29,265 bus.; rye, 14,322 bus.; grain sorghums, 284,230 cwt.; flaxseed, 19,671 bus.; soybeans, 8,123 bushels.

U.S. sales under the International Wheat Agreement April 28 through May 4 amounted to 686,000 bus., (including 165,666 cwt. flour in wheat equiv.) Cumulative sales 97,469,000 bushels.

National average support price for 1954 crop dry edible beans will be \$7.24 per cwt., reflecting 80% of February 15 parity.

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## FRUITS AND VEGETABLES

Supplies of most commercially grown vegetables and melons for fresh market April through June expected moderately larger than year ago, and considerably above average, AMS reports in "Vegetable Situation" issued April 27. Prices will probably average lower. Current stocks canned and frozen vegetables generally larger than year ago. Large supplies 1953 crop potatoes available until end of crop year at relatively low prices.

Production vegetable crop seeds in 1954 indicated about 243.5 million lbs., largest in 7 years, 15% above 1953, and 24% above the 1948-52 average.

USDA May 2 issued standards for grades of peeled white potatoes.

\* \* \*

## COMMODITY CREDIT CORPORATION

CCC price-support loans and inventories on March 31, amounted to \$6,229,489,000. Net realized loss carrying out program July 1953 through March 31, 1954 amounted to \$186,779,427.

Of total investment, loans outstanding were \$3,438,808,000, mostly on wheat, (467 million bus.), cotton (7.7 million bales), corn (366 million bus.) and tobacco (624 million lbs.). Lending agencies financed \$2,911,186,000 of the loans, others by CCC.

Inventory items were valued at \$2,790,681,285. Major holdings were (in million bus.): wheat, 438; corn, 442; flaxseed, 0.4. Others, in million lbs.; butter, 330; cheese, 319; dry milk, 570; cottonseed oil, 1,000; linseed oil, 89; gum rosin, 312; wool, 91; field seeds, 128; cotton linters, 589; peanuts, 148; cottonseed meal, 79. Cotton holdings, 235,000 bales, dry edible beans, 973,000 cwt.

\* \* \*

CCC WILL PURCHASE \$126 MILLION OF OUTSTANDING CERTIFICATES OF INTEREST ISSUED BY FEDERAL RESERVE BANK OF CHICAGO TO EVIDENCE PARTICIPATION IN CCC PRICE-SUPPORT LOANS OTHER THAN COTTON. ACTION BRINGS SUCH CERTIFICATES OUTSTANDING TO \$349 MILLION.

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## COTTON

Final estimate 1953 cotton crop 16,465,000 bales, fourth largest of record, 4.2 million bales above average. At average price of 32.2¢ per lb., crop value \$2,652 million, slightly above year earlier when price averaged 34.59¢ per lb.

Cottonseed recovered from crop estimated 6,748,000 tons. Season average indicated price \$52.70 per ton, for total value of \$355 million.

\* \* \*

## SUGAR

Preliminary estimates of sugar distribution by primary U.S. distributors January 1 through May 1, 1954, total 2,429,531 tons, against 2,625,626 tons through May 2, 1953.

\* \* \*



## DAIRY

Butter added to CCC list for export sale during May, basis of competitive bids at prices comparable to world market.

CCC purchases of dairy products for price support week ended May 8: butter, 8,303,114 lbs.; cheese, 5,351,297 lbs.; nonfat dry milk solids, 18,240,664 pounds. Sales same period: cheese, 1,590,437 lbs.; nonfat dry milk solids, 217,492,440 lbs. (under special offer for use in livestock and poultry feeds).

Distribution of additional 6 million lbs. butter and 10 million lbs. nonfat dry milk powder to meet requirements of school lunch and other eligible outlets before June 30 is planned by USDA. Additions bring total butter disposal for year with Section 32 funds to 76 million lbs., nonfat milk solids, 35 million pounds.

USDA sold first carlot butter under liquid milk recombining program to California firm at 37¢ per lb. delivered Los Angeles. Indicated destination, Hong Kong. One carlot (60,000 lbs.) nonfat dry milk solids sold May 10 under program for sale dairy products for export at price comparable to world market. Powder sold at 11.3705¢ per lb., delivery California port for export to Phillipines. Creamery butter production week ended May 6, estimated 34.9 million lbs., up 3% from the previous week, 8% above the same week in 1953. Cheese output 22.4 million, up 3% from the week, 5% above 1953.

\* \* \*

## POULTRY

Quantity poultry certified under federal inspection during March totaled 53.1 million lbs., compared with 51.4 million year earlier. Of total, 36.5 million lbs. was eviscerated for sale, up 2.6 million from year ago, balance for canning.

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## FATS AND OILS

Soybean stocks in all positions April 1 totaled 117 million bus., smallest for date in 5 years, and 30 million less than year earlier.

Flaxseed stocks all positions same date estimated 27.4 million bus., compared with 19.5 a year earlier. Only slightly above average.

Peanut stocks in all off-farm positions March 31 amounted to 739 million lbs. (farmers' stock basis). Shelled stock and stocks on farms excluded. CCC holdings reduced to 203 million lbs. during month.

CCC May 5 reported sales of 48.3 million lbs. raw linseed oil for export at 7 to 7.5 ¢ per lb. including 45 million at 7¢. Agency also sold May 4 92 cars (60,000 lbs. each) crude cottonseed oil for export; and 708,665 lbs. peanuts under export rebate program.

\* \* \*

## LIVESTOCK AND MEATS

Production red meats in U.S. commercial plants (federally inspected and other, except farm) January-March 1954 totaled 5.8 billion lbs., 1% more than same period year ago. Output in March 2 billion lbs., largest for month since records started in 1946, 16% over February and 6% above March 1953.

Cattle slaughter first quarter 1954, 17% above same 1953 period, calf, 23%. Hog kill down 17%, sheep and lambs less than 1%. Meat production January-March 1954 (in million lbs.), beef, 3,069, up 14% from 1953; veal, 332, up 24%; pork, 2,235, down 14%; lamb and mutton, 186, down 1/2 of 1%.

Production shorn and pulled wool in U.S. in 1954 expected slightly below last year's 230 million shorn and 41 million lbs. pulled. Indications trade stocks substantially below year ago, AMS "Wool Situation" reports. CCC holdings March 31, totaled 90.4 million lbs. actual weight, 1952-crop wool. On March 1, about 31 million lbs. shorn from 1953 crop under price support. Total U.S. stocks probably below year ago.

World cattle population, slightly above pre-war in 1947, increased every year since then to total 856 million head in 1954, 12% above 1947. Last year's gain only 7 million, smallest since 1946.

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MEAT PRODUCTION UNDER FEDERAL INSPECTION WEEK ENDED MAY 8, ESTIMATED AT 334 MILLION LBS., 2% OVER PRECEDING WEEK, 1% UNDER YEAR AGO. OUTPUT INCLUDED (IN MILLION LBS.): BEEF, 184.1; VEAL, 16.6; PORK, 120.9; LAMB AND MUTTON, 12.1.

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# Food Marketing NEWSLETTER

U.S. Department of Agriculture  
Midwest Area Information Office

Agricultural Marketing Service  
536 S. Clark St., Chicago 5, Ill.

May 19, 1954

## GRAINS

Grains and oilseeds from the 1953 crop under price support loans or purchase agreements on April 15 (in million bushels): wheat, 553; corn, 366; barley, 44.9; grain sorghums, 45.5; oats, 55.5; rye, 5.4; soybeans, 31.8; flaxseed, 18.2.

Also under support programs were: winter cover crop seeds, 51,968 cwt.; rice, 3,905,037 cwt.; dry edible beans, 3,022,064 cwt.

U. S. sales under International Wheat Agreement May 5-11, 437,000 bushels. wheat (inc. 162,374 cwt. flour in wheat equiv.). Cumulative U. S. sales under 1953-54 Agreement, 97,906,000 bus.

USDA is offering for sale 3 million bushels "garlicky" wheat from 1953 crop for feed use only, on bid basis, but not less than 1953 support price for corn at location of wheat storage. Wheat stored on farms and in country warehouses in 16 Eastern and Southern states including Kentucky and Missouri. Details from State and County ASC offices.

U.S. exports of beans first half marketing year starting September 1, 1953 totaled 1.4 million bags (100 lbs.) about 27% less than same period year earlier. Exports dropped sharply to Mexico, Cuba, Netherlands, Germany.

CCC GRAIN SALES WEEK ENDED MAY 7: WHEAT - 2,789,988 BUS.-

OF WHICH 1,540,445 BUS. FOR EXPORT UNDER EXPORT PAYMENTS

AND 744,480 BUSHEL UNDER BARTER CONTRACT, 423,786 BUS.

UNFIT FOR FURTHER STORAGE, 68,859 BUSHEL, DOMESTIC SALES,

12,418 BUSHEL UNDER DROUGHT PROGRAM: CORN, 6,011,636 BUSHEL--

INCLUDING 1,010,000 FOR EXPORT, 205,055 DOMESTIC SALES, 4,447,051

FROM 1948 AND 49 CROP UNFIT FOR FURTHER STORAGE, AND 349,530

SHIPPED TO DROUGHT AREAS: OATS, 431,860 BUSHEL; BARLEY, 849;

RYE, 2,455; GRAIN SORGHUMS, 196,932 CWT.; FLAXSEED, 5,781 BUSHEL.

Fat Acidity Test developed by Grain Division, AMS, as measure of soundness in grain, now official method of analysis of Association of Official Agricultural Chemists. Details of tests published in "Official Methods of Analysis" of Association.

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## PLENTIFUL FOODS

Milk and other dairy products lead list of foods plentiful throughout Midwest during June, Agricultural Marketing Service reports. Greater consumption of dairy products will be promoted nationally by dairy industry, with full cooperation of USDA.

Other foods on the plentiful list: beef, eggs, broilers and fryers, tomatoes, onions, potatoes, cantaloups, raisins, vegetable fats and oils.

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## LIVESTOCK AND MEATS

Commercial production of all red meats balance of 1954 expected by Agricultural Marketing Service nearly as large as last year. Output first quarter was 1% above same period of 1953.

Cattle slaughter expected to level out. Will include more cows, fewer steers than last year. Slaughter fed cattle nearly as large. (Drought would increase livestock slaughter.) Hog kill will increase. Lamb slaughter probably less than 1953. General average prices of meats not likely to be much different from 1953.

Meat production under federal inspection week ended May 15 estimated 339 million lbs., 1% above the preceding week and 4% more than the same week of 1953. Cattle and calf slaughter continuing high. Output included (in million lbs.): beef, 189.4; veal, 17.0; pork, 119.8; lamb and mutton, 12.5.

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OVERALL SUPPLY OF INSECTICIDES, FUNGICIDES AND WEED KILLERS FOR DOMESTIC USE THIS YEAR IS FAIRLY LARGE, AND AMPLE CAPACITY EXISTS FOR PRODUCING ALL ANTICIPATED REQUIREMENTS OF MAJOR ITEMS.

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## FRUITS AND VEGETABLES

Peach crop this year in 10 Southern states indicated at 10,423,000 bushels, down 23% from 1953 and 2.8 million below average. California apricot crop estimated 145,000 tons, 85,000 below 1953.

Production of commercial potatoes for late spring harvest estimated at 35.6 million bushels, 25% below last year, 10% under average. Output of maple syrup in 1954 forecast at 1,738,000 gals., 39% greater than 1953. Maple sugar production 193,000 lbs., up 53%.



COLD STORAGE HOLDINGS - April 30, 1954

Stocks of butter and American cheese April 30, all time records. Frozen fruits down 17%, frozen vegetables down 10% from March 31. Shell eggs 12% under year ago, frozen eggs 40% greater. Stocks of red meats about 25% under year ago and average.

Cooler Commodities	Holdings Apr. 30 1,000 lb.	Net change during Apr. 1,000 lb.	Freezer Commodities	Holdings Apr. 30 1,000 lb.	Net change during Apr. 1,000 lb.
Apples	156,288	-136,272	Cream	6,929	+ 2,074
Pears	3,550	-9,600	Butter, creamery	374,679	+28,137
Other fresh fruits	8,615	-9,069	Eggs	141,206	+49,266
Fresh vegetables	74,313	-32,572	Poultry	183,245	-34,211
Dried & evap. fts	35,390	+ 2,497	Fruits	210,525	-42,879
Nuts & nut meats	163,119	+13,336	Juices	391,459	+38,907
Cheese	478,901	+28,602	Vegetables	459,968	-50,976
Other dairy prod.	7,832	+1,002	Beef	140,700	-23,287
Shell eggs	32,310	+12,375	Veal	12,732	- 946
Dried eggs	2,361	+ 800	Pork	310,688	+ 4,887
Beef	7,827	- 870	Lamb & mutton	8,626	- 819
Pork	101,768	-10,714	Edible offal	46,874	- 2,410
Sausage	9,082	+ 34	Sausage	4,439	- 691
Canned meats	54,386	+ 314	Miscellaneous	149,168	-10,006
Miscellaneous	240,922	+1,001			
<b>Total</b>	<b>1,376,664</b>	<b>-139,136</b>	<b>Total</b>	<b>2,441,238</b>	<b>-42,954</b>

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"PROCESSING COSTS OF SOYBEAN-OIL MILLS, 1951-52 AND 1952-53," A REPORT OF SOYBEAN OIL PROCESSING COSTS BY JOINT GOVERNMENT-INDUSTRY STUDY, NOW AVAILABLE FROM AGRICULTURAL MARKETING SERVICE, USDA, WASHINGTON, D. C.

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DAIRY

CCC has sold 381,758,595 lbs. nonfat dry milk solids in two weeks, May 3-14, of sales under program offering powder at reduced prices for use in mixed poultry and animal feeds. Agency had about 600 million lbs. in inventory May 1, and has purchased 35.7 million lbs. under price support May 1 through 14. April 30 stocks reduced 63%, holdings May 15 estimated 244 million lbs.

USDA price support purchases week ended May 14: butter, 11,188,129 lbs.; cheese, 4,957,414 lbs.; nonfat dry milk solids, 17,432,815 lbs. Sales: butter, 30,000 lbs. (as cocoa butter extender at 25¢ per lb.); nonfat dry milk solids for export, 122,055 lbs.; nonfat milk powder for animal feed, 164,665,542 lbs.; cheese, 1,234,652 lbs.

USDA May 14 issued proposed Standards for Grades of Dry Whole Milk. Interested persons have until June 18 to submit comments.

Federal order to regulate marketing of milk in Black Hills, South Dakota, area proposed by USDA May 13 at request of major dairy coops in area, and based on hearing held July, 1953. Department has also proposed new pricing provisions for Dayton-Springfield and Cincinnati, Ohio marketing areas.

USDA IS STUDYING FEASIBILITY OF ESTABLISHING MILK RECONSTITUTION PLANTS IN ASIA TO INCREASE FAR EASTERN DEMAND FOR U.S. NONFAT MILK SOLIDS AND OTHER DAIRY PRODUCTS. PLANTS WOULD PROCESS BUTTER OIL WITH POWDERED NONFAT DRY MILK SOLIDS TO MAKE WHOLE MILK.

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FARM LABOR

Workers on U. S. farms toward end of April numbered 8,510,000, about 1,250,000 more than month earlier, and 100,000 above year ago. Most of latter increase in hired workers. Farmers busy preparing land or planting crops in all parts of the country except in New England and along the Canadian border. Family workers numbered 6,886,000, hired labor, 1,624,000.

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Midwest Area Information Office

Agricultural Marketing Service  
536 S. Clark St., Chicago 5, Ill.

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JUN 21 1954

U. S. DEPARTMENT OF AGRICULTURE

May 26, 1954

## GRAINS

New USDA export program announced May 20 will reduce selling price of CCC-owned corn, barley, oats, and rye for commercial export. Similar to CCC-wheat export allowance program. Export allowances for all destinations outside the U.S. are: corn, barley, rye, -- 15¢ per bu.; oats, 10¢ per bu. U.S. government funds can't be used except funds made available under Section 550, MSA Act, 1953.

CCC sales week ended May 14: wheat, 3,330,960 bushels, including 2,355,574 under export sales program and 510,000 under barter contract, 351,350 unfit for further storage, and 114,034 domestic sales; corn, 5,446,761 bushels, including 325,000 for export, 160,482 domestic sales, 4,855,139 unfit for storage, and 106,140 under drought program; oats, 423,771 bushels; barley, 271,013; rye, 5,356; grain sorghums, 193,690 cwt.; soybeans, 5,868 bushels; flaxseed, 135,770.

U.S. sales under the International Wheat Agreement May 12 through 18 were 2,054,000 bushels. Total since June 30, 1953 now 99,960,000 bushels.

USDA has announced its domestic sales program for CCC-owned hay and pasture seeds for coming year, and quantities to be placed on sale on a bid basis in early June.

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## COFFEE

World coffee production in 1953-54 placed at 40.6 million bags (132 lbs.)-- somewhat less than world distribution for the year, according to USDA summary issued by Foreign Agricultural Service. Reflects upward revision from March 1 estimate of 40.3 million bags, and compares with 40.7 million produced in 1952-53. The extensive summary indicates coffee supply situation should improve in next two years. Details in FA Circular FCB 3-54 available from Foreign Agricultural Service, USDA, Washington, D. C.

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MEAT PRODUCTION UNDER FEDERAL INSPECTION WEEK ENDED MAY 22  
ESTIMATED 347 MILLION LBS., UP 2% FROM THE PRECEDING WEEK.  
AND 10% OVER SAME WEEK OF 1953. CATTLE KILL LARGEST OF ANY  
WEEK SINCE JANUARY AND LARGEST MAY WEEK OF RECORD. SLAUGHTER  
ALL SPECIES UP. OUTPUT INCLUDED (IN MILLION LBS.): BEEF, 189;  
VEAL, 18.7; PORK, 127; LAMB AND MUTTON, 11.8.

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## EXPORTS OF U.S. AGRICULTURAL PRODUCTS

U.S. farm exports during March valued at \$244 million, 3% more than February, but nearly 3% below March, 1953. Shipments July 1953-March 1954, valued at \$2,148 million, compared with \$2,176 million in same 1952-53 period.

Cotton exports in March continued uptrend and, with rice, were higher than year before. Shipments vegetable oils and peanuts continued high. Tallow exports dropped from month before for first time in 28 months.

With abundant world supplies, exports of wheat dropped to 15 million bushels in March, 60% under year earlier. Shipments of other grains down too, due to same factors.

Reports received from foreign agricultural trade "missions" engaged in trade surveys indicate encouraging possibilities for increased foreign trade in U.S. farm products. Dollar situation has improved. Mission members believe competitive pricing now major problem.

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## FARM INCOME

U.S. farmers' cash receipts from marketings first four months of 1954 totaled about \$8.4 billion, down 3% from 1953, due largely to lower average prices received for farm products.



## DAIRY

Milk production during April totaled 11,345 million lbs., 4% above previous April record set in 1953. Production first four months of 1954 totaled 40.2 billion lbs., about 4.5% above 1953 record for period.

U.S. ice cream production during April estimated 51.2 million gallons, 7% above April, 1953, 10% over 1948-52 average. Output third largest of record for month, exceeded only in 1946 and '47. Sherbert production 2.6 million gals., up 12% from year before, and 97% over 1948-52 average.

CCC dairy price-support purchases week ended May 21: butter, 11,231,537 lbs.; cheese, 5,079,849 lbs.; nonfat dry milk solids, 21,507,271 lbs. Sales, same period: cheese, 1,792,538 lbs, nonfat milk powder, for export, 95,500 lbs., for animal feed, 15,830,025 lbs. Total powder sales May 3-21 under LD-6 for animal feed, 393,625,973 lbs.

USDA MAY 24 ANNOUNCED LIMITED PROGRAM OF NON-RECOURSE LOANS FOR WHEY PRODUCTS AND DRY BUTTERMILK TO OFFSET POSSIBLE LOSS OF MARKETS THAT MAY RESULT FROM CURRENT SALES NONFAT DRY MILK SOLIDS FOR ANIMAL FEED.

Butter production week ended May 20 estimated 37.5 million lbs., up 5% from the preceding week and 3% over the same week of 1953. Cheese output same period 27.8 million lbs., 5% over the preceding week and 2% above the week in 1953.

\* \* \*

## POULTRY

Farm flocks laid 6,271 million eggs in April, 3% more than a year earlier, but 2% less than the 10 year 1943-52 average for the month. However, January-April egg output was 3% above the <sup>same</sup> period of 1953 and 6% above average.

With higher production of all poultry products and favorable consumer prices, Agricultural Marketing Service estimates egg consumption in 1953 at 410 eggs per person, chicken meat at 24 lbs. (eviscerated basis), both 3% above 1953 and new records; turkey meat, with a new record turkey production expected, may equal the 4.5 lbs. per person record of 1952.

Total U.S. exports of egg and poultry products in 1953 valued at \$32 million, about 1% of all farm exports. Egg shipments' value \$20 million.

Output of chicks by commercial hatcheries in April nearly 309 million, 7% above April 1953 and 4% over average. Hatchings for broiler areas were 5% above 1953, and from January through April, up 6%. For flock replacement, chick output in April 9% above last year, January through April, 14% larger. Slower demand indicated by 2% smaller number eggs in incubators on May 1.

Turkey poults hatched during April: heavy breed, 13,711,000 -- light, 2,332,000, up 7 and 3% respectively from 1953. Output heavy breeds first 4 months of 1954, 27.3 million, up 8% from last year, of light breeds, 7.6 million, up 24%.

\* \* \*

THE 1950 CENSUS OF AGRICULTURE LISTED 3.3 MILLION U.S. FARMS WHERE FAMILY GROSS INCOME FROM FARMING WAS LESS THAN \$2,500 IN 1949. THESE FARMS MADE UP MORE THAN 60% OF ALL FARMS, WITH POPULATION OF MORE THAN 13 MILLION. THESE 3.3 MILLION FARMS PRODUCED ONLY 11% OF ALL FARM PRODUCTS MARKETED. HOWEVER, THEY PRODUCED MUCH OF FOOD USED BY THE 13 MILLION PEOPLE LIVING ON THEM, AND ENOUGH ADDITIONAL FOOD AND FIBER TO SUPPORT ABOUT 15 MILLION OFF-FARM PERSONS.

\* \* \*

## FRUITS AND VEGETABLES

Prospective 1954 acreage 9 vegetables for commercial processing is 6% less than 1953. Green lima and snap beans, and spinach (winter and early spring) are slightly larger. Beets, cabbage for kraut, sweet corn, green peas, cucumbers for pickles, and tomatoes, smaller. Tomato acreage estimated 255,200, about 46,000 below last year. Sweet corn, 492,050 acres, down nearly 29,000.

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June 2, 1954

## GRAINS

USDA plan for sales of CCC-owned wheat in 1954-55 follows in general current sales operations -- all wheat sold for domestic milling and food purposes will be at not less than statutory minimum sales for export at domestic market price less subsidy or export allowance---some low grade and low quality wheat will be sold to highest bidder for domestic use as feed only.

U.S. sales under International Wheat Agreement May 19-25 inc., 1,376,000 bus. (including 104,292 cwt. flour in wheat equiv.). Cumulative U.S. sales under 1953-54 quotas, 101,336,000 bus.

CCC grain sales week ended May 21: wheat, 4,134,818 bushels, including 3,633,079 for export (1,595,902 under export subsidy, balance under barter contracts), 197,953 domestic sales, 10,644 under drought program, and 293,142 unfit for further storage; corn, 6,535,279 bushels, of which 1,038,200 were for export, 293,398 domestic sales, 424,560 drought program, and 4,779,121 (mostly 1948-49 crops) unfit for further storage; oats, 123,807 bushels; barley, 6,885; rye, 100; grain sorghums, 1,296,824 cwt.; soybeans, 8,246 bushels; flaxseed, 331,565 bushels.

Canadian farmers plan to reduce their 1954 seeded wheat acreages by about 4%, according to their intentions April 30, Dominion Bureau of Statistics reports. Offsetting this is nearly 9% increase in oats, and 50% increase in flaxseed acreage.

Applications for grain storage occupancy contracts between CCC and commercial firms will again be accepted, beginning immediately, USDA announced May 28. Action aimed to encourage construction of additional public commercial facilities for storage grains and oilseeds.

"DISTRESS" LOANS, SIMILAR TO 1953 PROGRAM, WILL AGAIN BE MADE TO WHEAT FARMERS THIS YEAR WHERE REGULAR STORAGE FACILITIES ARE NOT AVAILABLE AND IT IS FEASIBLE TO STORE WHEAT ON GROUND OR IN TEMPORARY STRUCTURES DURING SUMMER MONTHS. LOANS AT 80% OF APPLICABLE SUPPORT RATE, FOR SHORT TERM.

CCC-owned commodities available for domestic buyers in June at specific prices: nonfat dry milk solids, butter, cheddar cheese, crude and refined cottonseed oil, raw linseed oil, peanuts, cotton, wool, dry edible beans, cottonseed meal and cake, corn, wheat, barley, rye, oats, grain sorghums, flaxseed (for crushing only), and 14 grass and cover crop seeds. Prices oats and grain sorghums below May. New items: pinto, small red and Great Northern beans, cottonseed meal and cake.

CCC commodities for export only at specific export prices: cheddar cheese, butter, nonfat dry milk solids, crude and refined cottonseed oil, raw linseed oil, peanuts, dry edible beans, wheat, corn, barley, rye, oats, grain sorghums and flaxseed. Also available for export, from domestic sales list at specified domestic price: various grass and cover crop seeds, cotton, cottonseed meal and cake.

\* \* \*

## POULTRY

U.S. farmers' cash receipts from marketings of poultry and eggs in 1953 estimated \$3,701 million; about \$308 million more than year before. Eggsales returned \$2,185 million, up 16% from preceding year, due to a 1% greater production and 14% increase in prices. Farm sales of chickens valued at \$381 million, turkey \$317 million, both slightly below 1952. Sales of 986 million broilers brought returns of \$818 million. Farm consumption of poultry and eggs valued at \$379 million.

Of nearly 900 million broilers and fryers produced in U.S. in 1953, about 12% were raised in Georgia, 8% in Arkansas, Delaware and Texas each produced 7%; Maryland and Virginia 6% each; and North Carolina and California, 5% each.

May 1 stocks frozen eggs totaled over 141 million lbs., compared with 99 million a year earlier.

\* \* \*

## AGRICULTURAL PRICES

Index of Prices Received by Farmers increased 1 point (4/10 of 1%) during the month ending May 15, AMS reports. The Index at 258% of the 1910-14 level (100), compared with 263 a year earlier. The Parity Index (prices paid, interest, taxes, wage rates) increased 1 point in the period to 284% of the 1910-14 average. It was 4 points -- 1% above a year earlier. The Parity Ratio held unchanged at 91%, 3% below a year ago.



# DAIRY

Striking evidence that high quality milk can be produced at less than half the normal labor and investment costs was obtained in three year case study of several dairy farms in St. Louis, Mo. milkshed. Study conducted by Doane Agricultural Service under contract with USDA. Illinois and Missouri Agricultural Experiment Stations helped develop plan. Only preliminary draft of report issued to date by ARS, USDA.

CCC purchases for dairy price support week ended May 28: butter, 13,655,625 lbs.; cheese, 6,525,078 lbs.; nonfat dry milk solids, 17,731,180 lbs. Sales, same period: butter, 30,000 lbs. at 37¢ under recombining program, 30,000 lbs. at 25¢ per lb. for cocoa butter extender; cheese, (DA-107) 82,816 lbs.; nonfat dry milk powder, for use in poultry and animal feeds, 14,269,064 lbs. Sales for use in animal feeds, May 3-28, total 403,581,782 lbs.

Production nonfat dry milk solids in April, over 138 million lbs. highest for month in 20 years, up 7% from April 1953, and 61% over 5 year average for month. Output January-April 1954 totaled nearly 380 million lbs., 21% over the same 1953 period.

Creamery butter production week ended May 29, 38,950,000 lbs., up 3% from the preceding week but only 1% above the same 1953 week.

\* \* \*

CCC ACQUIRED TITLE TO 36.4 MILLION LBS. WOOL UNDER 1953 PRICE SUPPORT PROGRAM. ON MAY 28 CCC WOOL HOLDINGS TOTALED 122.1 MILLION LBS. STOCKS INCLUDED (IN MILLION LBS.): SHORN GREASE, 108; SHORN SCOURED, 1.5; PULLETS GREASE, 5.5; PULLED SCOURED, 6.5.

\* \* \*

# COTTON

Exports of cotton in year ending July 31 expected to total 3.6 million bales, about 0.6 million bales above 1952-53. Domestic mill consumption for year forecast at 8.6 million bales, against 9.5 million year before. Supply for 1953-54 estimated 22 million bales -- total disappearance 12.2 million bales -- carryover August 1, 1954, 9.8 million bales. This would be 4.2 million bales more than year earlier, and largest since 1945.

CCC will purchase \$40 million of cotton certificates of interest in June. Certificates issued by Federal Reserve Bank of Chicago to evidence participation in pool of CCC cotton price support loans.

\* \* \*

# FATS AND OILS

Total disappearance (exports plus domestic use) food fats in first half of current crop year (October 1953-March 1954) estimated 4,704 million lbs., 382 million over year earlier. Production same period, 5,148 million lbs. only 98 million above 1952-53. Consequently, seasonal increase in stocks October 1 through April 1 only 473 million lbs, less than year ago. However, carryover October 1 of 1,589 million lbs. was 709 million above year earlier, and estimated stocks on April 1 were at record of 2,062 million lbs. About half owned by government in form of cottonseed oil and butter.

Supply of peanuts in all off-farm positions April 30 totaled 585 million lbs. (equiv. farmers' stock basis), 10% less than year ago and lowest since 1950. Total includes nuts held for roasting stock and shelled edibles but excludes peanuts on farms and shelled oil stock). Government stocks reduced 53 million lbs. in April.

\* \* \*

MEAT PRODUCTION UNDER FEDERAL INSPECTION WEEK ENDED MAY 29 ESTIMATED 350 MILLION LBS., 1% ABOVE THE PRECEDING WEEK 14% ABOVE SAME WEEK 1953. OUTPUT INCLUDED (MILLION LBS.): BEEF, 190; VEAL, 20.9; PORK, 127; LAMB AND MUTTON, 11.7.

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## COMMODITY CREDIT CORPORATION

CCC's investment in price support commodities April 30, 1954 amounted to \$6,188,738,000. This compares with \$3,135,594,000 on April 30, 1953.

Of the total investment, loans accounted for \$3,223,122,000 (including \$2,686,310,000 loans financed by lending agencies) and inventories were valued at \$2,965,616,000. Agency had net loss of \$215,536,994 carrying out price-support programs from July 1, 1953 through April 30. Net realized loss in fiscal year ending June, 1953 was \$61,146,358.

Price support operations in four commodities (cotton, wheat, corn, tobacco) accounted for around \$3 billion of loans outstanding. Major inventory items were (million bus.) wheat, 478; corn, 433; (million lbs.) butter, 364; refined cottonseed oil, 1,025; cheese, 361; dried milk, 656; wool, 90; cotton linters, 614.

\*\*\*

## SUGAR

Sugar distribution by primary distributors for consumption in U.S. January 1 through May 29, 1954 estimated 3,068,436 short tons, compared with 3,153,074 tons through May 30, 1953.

World sugar production (cane and beet, centrifugal) in 1953-54 now estimated at nearly 40 million short tons, up 1 million tons from November 1 estimate, 10% more than in 1952-53, and 40% above prewar 1935-39 average of 28.5 million tons. Cane output estimated 24 million tons, beet, 15.9 million, up 3 and 20% respectively from year before. World sugar stocks more than adequate.

\*\*\*

USDA CITRUS PRODUCTS STATION AT WINTER HAVEN, FLA. HAS DEVELOPED NEW 35-FOLD UNSWEETENED LIME-JUICE "SUPERCONCENTRATE." CHEMISTS AT STATION HAD PREVIOUSLY DEVELOPED SWEETENED 9-FOLD LIMEADE CONCENTRATE AND UNSWEETENED 16-FOLD LIME JUICE CONCENTRATE. NEW PRODUCTS OFFER SAVINGS IN SPACE AND TRANSPORTATION COSTS, WITH NO FLAVOR LOSS.

\*\*\*

## LIVESTOCK AND MEATS

Production of red meat by commercial slaughter plants in U.S. during April estimated 1,820 million lbs., 10% less than March and 2% below April, 1953. Output first four months of 1954 totaled 7,642 million lbs., about 24 million above same 1953 period.

Production January-April 1954 (million lbs.): beef, 4,059, up 10%; veal, 443, up 21%; lamb and mutton, 244, about unchanged; pork, 2,896, down 13%.

Meat production under federal inspection week ended June 5 estimated by USDA at 306 million lbs., down 12% from preceding week and 8% under corresponding week 1953. Slaughter, greatly reduced by Memorial holiday, included (million lbs.): beef, 168; veal, 17.4; pork, 110; lamb and mutton, 11.1.

\*\*\*

## FRUITS AND VEGETABLES

Revised U.S. standards for grades of oranges and grapefruit for Texas and states other than Florida, California, and Arizona, were proposed last week by USDA. Would supersede standards in effect since November 15, 1949.

Department also announced revised standards for grades frozen green and wax beans. Become effective July 5, 1954. Consumer standards for fresh turnips, applicable to packing and sale in consumer packages, proposed by USDA June 1.

Damage to Congo variety of watermelons during rail shipment can be cut by about two-thirds through loading melons crosswise in freight cars, rather than conventional lengthwise manner, according to recent USDA study. Report available from AMS, USDA, Washington, 25, D. C.

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## NOTICE TO READERS

THIS IS THE FINAL ISSUE OF "FOOD MARKETING NEWSLETTER." IT BECOMES NECESSARY TO END THIS SERVICE BECAUSE OF CHANGES IN THE DEPARTMENT OF AGRICULTURE ORGANIZATION, RESULTING IN REDUCED BUDGETS AND STAFF. THE BASIC INFORMATION WHICH HAS BEEN PRESENTED IN BRIEF SUMMARY FORM IN THE NEWSLETTER IS CONTAINED IN PERIODIC SITUATION REPORTS ISSUED BY THE AGRICULTURAL MARKETING SERVICE AND ANNOUNCEMENTS OF THE COMMODITY STABILIZATION SERVICE, U. S. DEPARTMENT OF AGRICULTURE, WASHINGTON 25, D.C.

\*\*\*



## GRAINS

Sales of CCC-owned wheat under the special export subsidy program from November 19, 1953 through May 27, 1954 amounted to 39,534,054 bushels, (including 4,785,176 bus. converted to flour).

Special export allowances for CCC-owned oats, barley, rye, and corn will be terminated for each commodity as new crop moves to market. Termination dates for oats and barley, - June 15; rye, - July 1; and corn, - October 1. Department announced June 2 that CCC-owned grain sorghums would be offered for export until June 15 at \$1.75 per cwt., for export through July. Price f.o.b. ships. Does not apply to Canada. Export allowances for CCC-owned wheat not affected by feed grain plans.

CCC grain sales week ended May 28; wheat, 4,499,451 bushels, including 3,547,853 for export (2,471,040 under GR-261-262 and balance barter contracts); 40,800 domestic sales; 17,740 drought program; 893,058 unfit for further storage; corn, 5,830,593 bushels, including 1,355,831 for export; 28,130 to drought program, 4,446,632 from 1948 and '49 crops unfit for further storage; oats, 359,529 bushels; barley, 1,757,506; rye, 86; grain sorghums, 524,916 cwt.; flaxseed, 2,391,252 bushels; soybeans, 65 bushels.

\* \* \*

## POULTRY

Liquid egg production during April totaled over 85 million lbs., 12 million above April 1953, but 8 million under 1948-52 average for month. Of total, 70.3 million lbs. were frozen, 11 million used for drying, and 3.8 million went into immediate use. Dried eggs (egg solids) output included (lb.): dried whole eggs, 487,000; dried albumen, 1,073,000; dried yolk 1,544,000.

\* \* \*

USDA ESTIMATES FERTILIZER USE IN U. S. FROM JULY 1, 1952 THROUGH JUNE 30, 1953 AT 23,143,000 TONS, ABOUT 711,000 TONS MORE THAN PRECEDING YEAR. CONSUMPTION IN WEST NORTH CENTRAL REGION INCREASED 20% IN THE YEAR, PACIFIC REGION 9%; BUT USE IN NEW ENGLAND AND SOUTH CENTRAL REGIONS DROPPED 5 AND 7%. SOUTH ATLANTIC REGION STILL USING LARGEST AMOUNT.

\* \* \*

## DAIRY

Dairy price support purchases by CCC during May: butter, 44,320,838 lbs.; cheese, 21,854,138 lbs.; nonfat dry milk solids, 75,642,757 lbs. Distribution by USDA during May: butter, 20,997,672 lbs.; cheese, 11,455,909; nonfat dry milk solids, 421,108,376. Excluding dry milk sales of 403.5 million lbs. for animal feed, balance of dairy products disposed of mainly to domestic school lunches, and for domestic and foreign welfare feeding. About 4 million lbs. butter also scheduled for conversion to butter oil for UN relief work.

United Nations' International Children's Emergency Fund will distribute additional 10 million lbs. nonfat dry milk powder for relief feeding in Chile. Purchase cost to UNICEF will defray USDA transportation costs to port. Donations of nonfat dry milk to UNICEF since March 1, 1953 total 125 million lbs.

CCC dairy price support purchases week ended June 5: butter, 12,882,133 lbs.; cheese, 5,396,866 lbs.; nonfat dry milk solids, 16,191,932 lbs. Sales, same period: butter, 30,000 lbs. @ 24 5/6¢ for cocoa butter extender; cheese, 421,029 lbs.; nonfat milk powder for animal feed, 4,055,845 lbs.- for export to Phillipines, 40,000 lbs. @ 11.62925¢ per lb.

Creamery butter production in week ended June 3 estimated by AMS at 39.9 million lbs., 2% above the preceding week and 3% over the same 1953 week. Output of American cheese same period 30.1 million lbs., 3% preceding week, 1% above year ago.

Proposed changes in Springfield, Mo. marketing order announced by USDA June 4 would change pricing, increase area, and change official designation to "Ozarks Milk Marketing Area."

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